

Contents

Preface	vii
CHAPTER 1 The Value of Fair Market Value	1
CHAPTER 2 Creating and Measuring the Value of Private Firms	9
CHAPTER 3 The Restructuring of Frier Manufacturing	33
CHAPTER 4 Valuation Models and Metrics: Discounted Free Cash Flow and the Method of Multiples	45
CHAPTER 5 Estimating the Cost of Capital	69
CHAPTER 6 The Value of Liquidity: Estimating the Size of the Liquidity Discount	91
CHAPTER 7 Estimating the Value of Control	105
CHAPTER 8 Taxes and Firm Value	133
CHAPTER 9 Valuation and Financial Reports: The Case of Measuring Goodwill Impairment	153
Notes	167
Index	175